

**CYPRUS**

**CURRENCY**

**CHAPTER 197 OF THE LAWS**

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1959

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## CHAPTER 197.

## CURRENCY.

## ARRANGEMENT OF SECTIONS.

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## A LAW TO PROVIDE FOR THE CURRENCY OF THE COLONY.

1949  
Cap. 69.  
28 of 55.  
17 of 58.

[31st March, 1949.]

Short title.

1. This Law may be cited as the Currency Law.

## PART I.

## COINAGE.

2. (1) Subject to the provisions of section 9 of this Law, the coins specified in the First and Second Schedules to this Law shall be current in the Colony, and a tender of payment of money in the Colony if made in any of those coins shall, if the coins have not been illegally dealt with in the manner described in subsection (1) of section 6 of this Law, or in the case of gold coins, are not below the least current weight specified in the First Schedule to this Law, be a legal tender—

Coins to be  
legal tender.  
First and  
Second  
Schedules.

2 of 28/55.  
2 of 17/58.

- (a) in the case of gold coins for the payment of any amount ;
- (b) in the case of coins of cupro-nickel for the payment of any amount not exceeding three thousand mils, but for no greater amount ;
- (c) in the case of coins of mixed metal for the payment of any amount not exceeding one hundred and fifty mils, but for no greater amount.

(2) Each coin specified in the First and Second Schedules to this Law shall be so current and legal tender only for the amounts specified as regards that coin in the said Schedules.

First and  
Second  
Schedules.

3. The coins specified in the Second Schedule to this Law shall be coined under the direction of the Master of Her Majesty's Mint, and shall be of the standard weight specified therein, and shall have such impressions as may be approved by the Master of Her Majesty's Mint and by the Secretary of State.

Coins under  
direction of  
the Master  
of Her  
Majesty's  
Mint.

2 of 28/55.

4. (1) If the Governor at any time requests that any coins of a value not exceeding two hundred and fifty mils, whether of copper, bronze or mixed metal, other than the coins for the time being current in the Colony under this Law, should be coined for use in the Colony, and the Secretary of State approves the request, those coins may be so coined under the direction of the Master of Her Majesty's Mint.

Other coins  
may be  
coined.

2 of 28/55.

(2) The coins so coined (in this Law referred to as "new coins") shall have such impressions as may be approved by the Master of Her Majesty's Mint and by the Secretary of State.

(3) Any new coin may be of the same denomination as any coin for the time being current in the Colony, or of a different denomination.

Third  
Schedule.

(4) Every new coin shall be of the standard weight specified in that behalf in the Third Schedule to this Law with such remedy or variation allowance as is therein specified.

Second  
Schedule.  
Second  
Schedule.

(5) If any new coins are coined in pursuance of this section, and a Proclamation is made with the approval of the Secretary of State, setting forth in a schedule the like particulars with respect to each coin as are set forth in the Second Schedule to this Law, the provisions of this Law making the coins in the said Second Schedule current and legal tender in the Colony shall apply to the new coins as if the schedule to the Proclamation formed, or formed part of, the Second Schedule to the Law for the time being in force, as the case may be.

Second  
Schedule.

Second  
Schedule.

(6) The Second Schedule to this Law may be rescinded, either in whole or in part, by any such Proclamation as to new coins.

Contracts,  
etc., to be  
made in  
accordance  
with current  
coins and  
currency  
notes.  
2 of 28/55.

5. Every contract, sale, payment, bill, note, instrument, and security for money, and every transaction, dealing, matter, and thing whatever relating to money or involving the payment of, or the liability to pay, any money, shall, in the absence of express agreement to the contrary, be held to be made, executed, entered into, done and had in the Colony according to the coins or currency notes which are current and legal tender in the Colony by virtue of this Law.

Coins dealt  
with  
illegally.  
2 of 28/55.

6. (1) For the purposes of this Law a coin shall be deemed to have been illegally dealt with where the coin has been impaired, diminished, or lightened, otherwise than by fair wear and tear, or has been defaced by having any name, word, device, or number stamped or engraved thereon, whether the coin has or has not been thereby diminished or lightened.

First  
Schedule.

(2) Any coin which by virtue of any Proclamation under this Law, has ceased to be legal tender, or which has been illegally dealt with, or if a gold coin is below the least current weight specified in the First Schedule to this Law, may be called in, cut, broken or defaced under the authority

of the Governor, in accordance with such Regulations, general or special, as the Governor may make.

7. The Governor may make such order as he thinks necessary for the purpose of preventing the making or circulating in, or the introduction into, the Colony of any false or counterfeit coin whatever, or of any matter or thing resembling or apparently intended to resemble or to pass for any coin for the time being current in the Colony by virtue of this Law, or for the coin of any other State, and to prevent the commission of offences, and to punish offenders, against the prerogative of the Crown relating to coin, and otherwise to carry this Part of this Law into effect.

Governor  
may prevent  
false coins,  
etc.  
2 of 28/55.

8. Where in any Law, public instrument, public notice or other document a reference is made to shillings or piastres, or to any fraction thereof, such reference shall, as from the date of the coming into operation of the Currency (Amendment) Law, 1955, and unless a contrary intention appears, be deemed to be a reference to the equivalent amount in mils when converted in accordance with the General Conversion Table set out in the Fourth Schedule to this Law :

Conversion  
of shillings  
and piastres  
to mils.  
2 of 28/55.  
28 of 1955.

Fourth  
Schedule.

Provided that—

(a) in the case of any fee, charge or rate payable to the Government or to any Department thereof under the provisions of any Law, public instrument or public notice and expressed therein wholly or partly in shillings or piastres, or paras or decimals or a fraction of a piastre, a reference in any such Law, public instrument or public notice to shillings or piastres, or paras or decimals or a fraction of a piastre as aforesaid, shall, as from the date of the coming into operation of the Currency (Amendment) Law, 1955, and unless a contrary intention appears, be deemed to be a reference to the equivalent amount in mils when converted in accordance with the Table set out in the Fifth Schedule to this Law and not in accordance with the General Conversion Table set out in the Fourth Schedule to this Law ;

28 of 1955.

Fifth  
Schedule.

Fourth  
Schedule.

(b) where in any contract or agreement of fixed duration, with or without any provision enabling the renewal or extension thereof, in force on the date of the coming into operation of the

28 of 1955.

Currency (Amendment) Law, 1955, any fee, charge or rate is expressed wholly or partly in piastres or paras or decimals or a fraction of a piastre per unit of measure, any sum or sums due or payable or which may become due or payable under such contract or agreement in respect of such fee, charge or rate shall, unless the contrary intention appears in such contract or agreement and until the final expiration thereof, be computed in pounds, shillings and piastres as if the Currency (Amendment) Law, 1955, had not been enacted, and that portion of the resultant amount which is in shillings or piastres or in shillings and piastres, as the case may be, shall then be converted to mils in accordance with the General Conversion Table set out in the Fourth Schedule to this Law ;

28 of 1955.

Fourth  
Schedule.

(c) in the case of any fee, charge or rate, other than a fee, charge or rate to which paragraph (a) or (b) of this proviso applies, which is expressed in any Law, public instrument, public notice or other document (other than a document to which paragraph (b) of this proviso applies) wholly or partly in piastres or paras or decimals or a fraction of a piastre per unit of measure, any sum or sums due or payable or which may become due or payable under such Law, public instrument, public notice or other document as aforesaid, in respect of such fee, charge or rate, shall, unless the contrary intention appears and until such time as the relevant Law, public instrument, public notice, or other document as aforesaid, is amended or replaced or until such time as the Governor, by notice published in the Gazette otherwise directs, be computed in pounds, shillings and piastres as if the Currency (Amendment) Law, 1955, had not been enacted, and that portion of the resultant amount which is in shillings or piastres or in shillings and piastres, as the case may be, shall then be converted to mils in accordance with the General Conversion Table set out in the Fourth Schedule to this Law.

28 of 1955.

Fourth  
Schedule.Transitional  
provisions  
and savings.  
2 of 28/55.

9. Notwithstanding anything in this Part of this Law contained, the coins which are current and legal tender in the Colony immediately before the date of the coming into

operation of the Currency (Amendment) Law, 1955, and specified in the Sixth Schedule to this Law, shall continue to be current and legal tender in the Colony, in addition to the coins specified in the First and Second Schedules, as if the Currency (Amendment) Law, 1955, had not been enacted, until such date as the Governor may, by notice published in the Gazette, appoint as the date on which such coins shall cease to be current and legal tender in the Colony.

28 of 1955.  
Sixth  
Schedule.

28 of 1955.

## PART II.

### CURRENCY NOTES.

10. The person for the time being lawfully discharging the duties of the Accountant-General shall, for the purposes of this Part of this Law be the Commissioner of Currency (hereinafter referred to as "the Commissioner").

The Com-  
missioner of  
Currency.

11. (1) It shall be lawful for the Commissioner, subject to the provisions of this Part of this Law, to provide and issue and re-issue currency notes of the Government of Cyprus (hereinafter referred to as "currency notes").

Issue and  
form of  
currency  
notes.

(2) Currency notes issued under this Part of this Law shall be of such denominations and of such form and design and printed from such plates and on such paper and be authenticated in such manner as may from time to time be approved by the Secretary of State.

(3) The plates shall be prepared and kept and the notes printed, issued and cancelled under such Regulations as the Secretary of State may approve for the purpose of preventing fraud and improper use.

12. Currency notes issued under this Part of this Law shall be legal tender in Cyprus for the payment of any amount and generally for all the purposes of this Law.

Legal tender.

13. The Commissioner shall issue on demand to any person desiring to receive currency notes in Cyprus currency notes to the equivalent value (at the rate of one pound for one pound sterling) of sums in sterling lodged with the Crown Agents in London by the said person, and shall pay on demand through the Crown Agents to any person desiring to receive sterling in London the equivalent value calculated as aforesaid of currency notes lodged with him in Cyprus by the said person :

Conversion  
of currency  
notes into  
sterling and  
vice versa.

Provided that—

- (a) no person shall be entitled to lodge with the Crown Agents or Commissioner, as the case may be, less than such minimum sum as may be fixed from time to time by the Secretary of State for the purpose of obtaining currency notes or sterling as the case may be ; and
- (b) the Commissioner shall be entitled to charge and levy from any person obtaining currency notes or sterling a commission at such rate or rates as may from time to time be fixed by the Governor with the approval of the Secretary of State.

Power of Commissioner to issue additional currency notes in certain cases.

3 of 17/58.

Note Security Fund.

14. The Commissioner, in his discretion, may issue currency notes to the equivalent market value of securities of, or guaranteed by, the Government of Cyprus lodged with the Commissioner in Cyprus as part of such a transaction as is permitted by proviso (a) of subsection (3) of section 15 of this Law.

15. (1) There shall be established a Fund to be called “ the Note Security Fund ” and there shall be paid into the said Fund—

- (a) the sums standing to the credit of the Note Security Fund now in existence ; and
- (b) the equivalent value in sterling of all currency notes issued otherwise than under the provisions of sections 19 to 21 of this Law or in exchange for currency notes already issued.

4 (a) of 17/58.

(2) There shall be charged upon the said Fund the sterling payments made by the Commissioner in respect of notes lodged with him under the provisions of section 13 of this Law.

4 (b) of 17/58.

(3) Except as hereinafter provided the Note Security Fund shall be held in London by the Crown Agents and may be invested in sterling securities of, or guaranteed by, the Government of any part of Her Majesty’s dominions or of any territory under Her Majesty’s protection administered by the Government of any part of Her Majesty’s dominions under the trusteeship systems of the United Nations or such other securities as the Crown Agents, with the approval of the Secretary of State, may select :

Provided that—

- (a) the total amount of the moneys in the Fund



which are invested in securities of, or guaranteed by, the Government of Cyprus shall at no time exceed three million pounds or such other sum as the Governor with the approval of the Secretary of State may from time to time prescribe, such securities being in any case as the Commissioner may select and, if issued in Cyprus, to be held in Cyprus by the Commissioner ; and

- (b) a proportion of the Fund shall be held in liquid form and such proportion may be determined and varied from time to time by the Governor in directions (the issue of which is hereby authorized) to the Crown Agents.

(4) (a) All dividends, interest or other revenue derived from such investments or from the employment in any other manner of the moneys of the Note Security Fund and all commissions paid to the Commissioner as provided in section 13 of this Law shall be paid into an account to be called " the Currency Note Income Account " .

(b) There shall be charged upon the said account—

- (i) all expenses incurred by the Commissioner and by the Crown Agents in the preparation, transport and issue of the currency notes and the transaction of business relating thereto ; and
- (ii) a sum equal to one per centum of the Note Security Fund, that is to say the amount made up of the liquid moneys of the Fund together with the estimated market value of the investments in the Fund on the last day in each calendar year, which shall be paid annually into the Note Security Fund :

Provided that the Governor may, with the approval of the Secretary of State, direct that any expenditure of an exceptional nature may be charged upon the Note Security Fund and not upon the Currency Note Income Account.

(c) If on the last day in any calendar year there is a surplus in the Currency Note Income Account it shall be transferred to the general revenues of Cyprus and any deficiency in the Account on that day shall be met from moneys to be appropriated out of the said revenues :

Provided that—

- (i) if on the last day in any year the face value of the currency notes in circulation exceeds the amount

of the Note Security Fund calculated in the manner provided in sub-paragraph (b) (ii) of this subsection there shall be paid into the Fund the whole of the said surplus in the Currency Note Income Account or such part thereof as shall make up the moneys of the Fund as aforesaid to an amount equal to the face value of the currency notes in circulation other than notes which have been demonetized under this Part of this Law; and

(ii) if on the last day in any calendar year the amount of the Note Security Fund so calculated exceeds one hundred and ten per centum of the face value of the currency notes in circulation other than notes which have been demonetized under this Part of this Law the Governor may, with the sanction of the Secretary of State, direct—

(a) that the whole or part of the excess over the one hundred and ten per centum shall be transferred from the said Fund to the general revenues of Cyprus ; and

(b) that the annual appropriation out of the Currency Note Income Account of the one per centum aforesaid shall be wholly or partially discontinued for so long as it shall appear that the necessity for such annual appropriation no longer exists.

(5) The liquid portion of the Note Security Fund may be held in cash or on deposit at the Bank of England or in Treasury Bills or may be lent out at call or for such short terms or invested in such readily realizable securities as may be approved by the Secretary of State.

Forgery.

16. Whosoever shall forge or counterfeit or alter any currency note or any word, figure, mark, sign, signature or facsimile upon or attached to any such note, or shall offer, utter, dispose of, or put off any currency note, knowing the same to be forged or counterfeited or altered, shall be guilty of an offence and shall on conviction be liable to imprisonment for any period not exceeding fifteen years.

Imitation  
of currency  
notes.

17. (1) If any person makes or causes to be made or uses for any purpose whatsoever, or utters any document purporting to be or in any way resembling, or so nearly resembling as to be calculated to deceive, any currency

note or any part thereof, he shall be liable on conviction to a fine not exceeding five pounds in respect of each such document, and it shall be lawful for the Court to order the document in respect of which the offence was committed and any copies of that document and any plates, blocks, dies, or other instruments used for or capable of being used for printing or reproducing any such document which are in the possession of such offender to be destroyed.

(2) If any person whose name appears on any document, the making of which is an offence under this section, refuses to disclose to a police officer the name and address of the person by whom it was printed or made, he shall be liable on conviction to a fine not exceeding ten pounds.

(3) Where the name of any person appears on any document in respect of which any person is charged with an offence under this section, or on any other document used or distributed in connection with that document, it shall be *prima facie* evidence that that person caused the document to be made.

(4) The expression "currency note" in this section means a note issued under this Part of this Law or the Cyprus Currency Notes Order in Council, 1928, or the Cyprus Currency Notes Order and Law, 1928 and 1935, and includes also any note of a similar character by whatever name called, issued by and on behalf of the Government of any part of the British Empire (except the Government of Cyprus) or by the Government of any foreign State.

18. Whosoever, without lawful authority or excuse (the proof whereof shall lie on the person accused), shall have in his possession, knowing the same to be forged, counterfeited or altered, any forged, counterfeited or altered note or any unfinished or incomplete note purporting to be issued by the Commissioner, shall be guilty of an offence, and shall on conviction be liable to imprisonment for any period not exceeding five years.

Possession of counterfeit or incomplete notes.

19. (1) Whosoever, without lawful authority or excuse (the proof whereof shall lie on the person accused), shall make use of, or knowingly have in his possession any paper with any word, figure, device or distinction peculiar to and appearing in the substance of the paper used for currency notes or any material upon which the whole or any part of any note purporting to resemble a currency note shall

Possession of paper for notes and mutilating notes.

have been engraved or made or any facsimile of the signature of the Commissioner, shall be guilty of an offence, and shall on conviction be liable to imprisonment for any period not exceeding five years.

(2) Whosoever, without lawful authority or excuse (the proof whereof shall lie on the person accused), mutilates or in any way defaces a currency note whether by writing, printing, drawing or stamping thereon or by attaching or affixing thereto anything in the nature or form of an advertisement, shall on conviction be liable to a fine not exceeding twenty pounds.

Publication  
of state-  
ments.

**20.** (1) The Commissioner shall cause to be published half-yearly in the Gazette an abstract showing—

(a) the whole amount of currency notes in circulation other than notes which have been demonetized under this Part of this Law on the last day of the half-year ;

(b) the total amount of the Note Security Fund on the said day, the value of the invested portion of the Fund being calculated on the latest known market price of the securities held by the Fund ; and

(c) a list of the securities held by the Fund showing in each case the nominal value, the cost price and the latest known market price,

and shall submit annually to the Governor and the Secretary of State a statement of his transactions during the preceding year.

(2) The accounts of all transactions of the Commissioner shall be audited by the Colonial Audit Department.

Provisional  
Powers  
Laws, 1919  
to 1928.

**21.** Currency notes issued under this Part of this Law shall be legal tender by the Government of Cyprus for the payment of any notes issued under the provisions of the Cyprus Provisional Powers Laws, 1919 to 1928, or under any Order made thereunder, or under the provisions of any Proclamation made by virtue of martial law and not demonetized :

Provided that no additional sums shall be paid into the Note Security Fund for currency notes issued in exchange for notes issued under the provisions of the Provisional Powers Laws, 1919 to 1928, or under any Order made thereunder or under any Proclamation made by virtue of martial law.

**22.** The Governor may, by Proclamation issued with the approval of the Secretary of State, declare that any notes issued under this Part of this Law shall cease to be legal tender and provide for any matters incidental to the calling in and demonetization of such notes, and any such Proclamation shall have effect as from the date thereof or from such later date as may be therein specified :

Demonetization of notes.

Provided that the holders of any such notes shall be entitled at any time after they have ceased to be legal tender to claim payment of the value thereof from the Accountant-General.

**23.** (1) The Governor may, subject to the approval of the Secretary of State, make Rules for fixing the rates of commission to be charged under section 13 of this Law, and also for the calling in and demonetization of notes issued under the Provisional Powers Laws, 1919 to 1928, or under any Order made thereunder or under any Proclamation made by virtue of martial law, and generally for the better carrying into effect the provisions of this Part of this Law.

Rules.

(2) All such Rules shall be published in the Gazette and shall thereupon take effect as if enacted in this Law, and the power to make Rules shall be deemed to include the power to vary or revoke any Rules so made and published.

**24.** All currency notes issued and any Note Security Fund established and any account kept and any Rules made under and in accordance with the Cyprus Currency Notes Order in Council, 1928, or the Cyprus Currency Notes Order and Law, 1928 and 1935, shall be deemed to have been issued, established, kept or made respectively under this Part of this Law.

Saving.

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[SCHEDULES.]

Shillings and Piastres	Piastres	Mils	Shillings and Piastres	Piastres	Mils	Shillings and Piastres	Piastres	Mils
9/-	81	450	10/-	90	500	11/-	99	550
9/0½	81½	453	10/0½	90½	503	11/0½	99½	553
9/1	82	455	10/1	91	505	11/1	100	555
9/1½	82½	458	10/1½	91½	508	11/1½	100½	558
9/2	83	461	10/2	92	511	11/2	101	561
9/2½	83½	464	10/2½	92½	514	11/2½	101½	564
9/3	84	467	10/3	93	517	11/3	102	567
9/3½	84½	470	10/3½	93½	520	11/3½	102½	570
9/4	85	472	10/4	94	522	11/4	103	572
9/4½	85½	475	10/4½	94½	525	11/4½	103½	575
9/5	86	478	10/5	95	528	11/5	104	578
9/5½	86½	481	10/5½	95½	531	11/5½	104½	581
9/6	87	483	10/6	96	533	11/6	105	583
9/6½	87½	486	10/6½	96½	536	11/6½	105½	586
9/7	88	489	10/7	97	539	11/7	106	589
9/7½	88½	492	10/7½	97½	542	11/7½	106½	592
9/8	89	494	10/8	98	544	11/8	107	594
9/8½	89½	497	10/8½	98½	547	11/8½	107½	597
12/-	108	600	13/-	117	650	14/-	126	700
12/0½	108½	603	13/0½	117½	653	14/0½	126½	703
12/1	109	605	13/1	118	655	14/1	127	705
12/1½	109½	608	13/1½	118½	658	14/1½	127½	708
12/2	110	611	13/2	119	661	14/2	128	711
12/2½	110½	614	13/2½	119½	664	14/2½	128½	714
12/3	111	617	13/3	120	667	14/3	129	717
12/3½	111½	620	13/3½	120½	670	14/3½	129½	720
12/4	112	622	13/4	121	672	14/4	130	722
12/4½	112½	625	13/4½	121½	675	14/4½	130½	725
12/5	113	628	13/5	122	678	14/5	131	728
12/5½	113½	631	13/5½	122½	681	14/5½	131½	731
12/6	114	633	13/6	123	683	14/6	132	733
12/6½	114½	636	13/6½	123½	686	14/6½	132½	736
12/7	115	639	13/7	124	689	14/7	133	739
12/7½	115½	642	13/7½	124½	692	14/7½	133½	742
12/8	116	644	13/8	125	694	14/8	134	744
12/8½	116½	647	13/8½	125½	697	14/8½	134½	747
15/-	135	750	16/-	144	800	17/-	153	850
15/0½	135½	753	16/0½	144½	803	17/0½	153½	853
15/1	136	755	16/1	145	805	17/1	154	855
15/1½	136½	758	16/1½	145½	808	17/1½	154½	858
15/2	137	761	16/2	146	811	17/2	155	861
15/2½	137½	764	16/2½	146½	814	17/2½	155½	864
15/3	138	767	16/3	147	817	17/3	156	867
15/3½	138½	770	16/3½	147½	820	17/3½	156½	870
15/4	139	772	16/4	148	822	17/4	157	872
15/4½	139½	775	16/4½	148½	825	17/4½	157½	875
15/5	140	778	16/5	149	828	17/5	158	878
15/5½	140½	781	16/5½	149½	831	17/5½	158½	881
15/6	141	783	16/6	150	833	17/6	159	883
15/6½	141½	786	16/6½	150½	836	17/6½	159½	886
15/7	142	789	16/7	151	839	17/7	160	889
15/7½	142½	792	16/7½	151½	842	17/7½	160½	892
15/8	143	794	16/8	152	844	17/8	161	894
15/8½	143½	797	16/8½	152½	847	17/8½	161½	897

Shillings and Piastres	Piastres	Mils	Shillings and Piastres	Piastres	Mils	Shillings and Piastres	Piastres	Mils
18/-	162	900	19/-	171	950			
18/0½	162½	903	19/0½	171½	953			
18/1	163	905	19/1	172	955			
18/1½	163½	908	19/1½	172½	958			
18/2	164	911	19/2	173	961			
18/2½	164½	914	19/2½	173½	964			
18/3	165	917	19/3	174	967			
18/3½	165½	920	19/3½	174½	970			
18/4	166	922	19/4	175	972			
18/4½	166½	925	19/4½	175½	975			
18/5	167	928	19/5	176	978			
18/5½	167½	931	19/5½	176½	981			
18/6	168	933	19/6	177	983			
18/6½	168½	936	19/6½	177½	986			
18/7	169	939	19/7	178	989			
18/7½	169½	942	19/7½	178½	992			
18/8	170	944	19/8	179	994			
18/8½	170½	947	19/8½	179½	997			

FIFTH SCHEDULE.

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(Section 8).

Piastres	Mils
¼	2
½	3
¾ or 1	5
1½	8
2	10
2½ or 3	15
3½ or 4	20
4½	25
5 or 5½	30
6 or 6½	35
7 or 7½	40
8 or 8½	45
9 or 1 shilling	50

Where a fee, charge or rate exceeds 9 piastres or 1 shilling, such fee, charge or rate shall be converted as follows:—

- (i) For every 9 piastres or 1 shilling included in the fee, charge or rate ... .. 50 mils
- (ii) For the residual amount of the fee, charge or rate after deducting the highest multiple of 9 piastres or 1 shilling included in the fee, charge or rate ... Table.

## SIXTH SCHEDULE.

(Section 9).

## 1. SILVER COINS.

Coin.	Amount for which the Coin is current.	Mille-simal Fineness.	Standard Weight.		Remedy Allowances.		Mille-simal Fineness.
			Grains.	Grammes.	Weight.		
					Grains.	Grammes.	
45-piastre piece	250	925	436.36	28.27590	3.055	0.1980	} 4
18-piastre piece	100	925	174.54	11.31036	1.222	0.0792	
9-piastre piece	50	925	87.27	5.65518	0.611	0.0396	
4½-piastre piece	25	925	43.63	2.82759	0.436	0.0283	
3-piastre piece	15	925	29.09	1.88506	0.291	0.0189	

## 2. COINS OF COPPER, BRONZE AND MIXED METAL.

Coin.	Amount for which the coin is current Mils.	Standard Weight.		Remedy Allowance.
		Grains.	Grammes.	
(a) Copper bronze:				} A weight not exceeding the weight of one piece in every forty pieces.
Piastres ... ..	5	180	11.6638	
Half-piastre ...	3	90	5.8319	
Quarter-piastre ...	1	45	2.9159	
(b) Mixed metal cupro-nickel:				
Piastre ... ..	5	80	5.184	
Half-piastre ...	3	40	2.592	
(c) Mixed metal bronze:				
Piastre ... ..	5	80	5.184	
Half-piastre ...	3	40	2.592	
(d) Mixed metal:				
Two Cyprus shillings	100	174.54545	11.31036	0.997 grains or 0.0646 grammes per piece.
One Cyprus shilling	50	87.27272	5.65518	0.578 grains or 0.0375 grammes per piece.

This Law came into operation on the 1st August, 1955. (55 Vol. II. 408.)