

CYPRUS

COINAGE (PROTECTION)

CHAPTER 196 OF THE LAWS

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CHAPTER 196.

COINAGE (PROTECTION).

ARRANGEMENT OF SECTIONS.

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A LAW TO PROHIBIT THE MELTING OR IMPROPER USE OF COINS.

1949 Cap. 63.

[17th September, 1942.]

Short title.

1. This Law may be cited as the Coinage (Protection) Law.

Interpre-
tation.

2. In this Law—

“ coin ” means any gold, silver, nickel or bronze coin, but does not include gold or silver coins used for the purposes of ornament as hitherto customary in the Colony.

Prohibition
of melting,
etc., of coins.

3. (1) No person shall melt down, break up or use otherwise than as currency any coin which is for the time being current in the Colony or in any other country :

Provided that the Governor may, in his discretion and subject to such terms and conditions as he may think fit to impose, grant, either generally or in respect of a particular person or class of persons, a licence to melt down, break up or use otherwise than as currency any coin.

(2) Any person who—

(a) acts in contravention of the provisions of subsection (1) of this section ; or

(b) acts in contravention of, or fails to comply with, any of the terms or conditions imposed by a licence granted under the provisions of the proviso to subsection (1) of this section ;

shall be guilty of an offence and shall be liable to imprisonment for two years or to a fine of one hundred pounds, or to both such imprisonment and fine, and any articles in respect of which the offence has been committed shall be forfeited.