

LEGISLATION

No. 44 OF 1958.

A LAW TO AMEND THE STAMP LAW.

CAP. 302  
11 of 1955  
37 of 1957.

HUGH FOOT,]

[27th December, 1958.

Governor.

**B**E it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

1. This Law may be cited as the Stamp (Amendment) Law, 1958, and shall be read as one with the Stamp Law (hereinafter referred to as "the principal Law"). Short title.  
Cap. 302  
11 of 1955  
37 of 1957.

2. Section 3 of the principal Law is hereby amended by inserting a comma after the words "duties and" in the second line thereof and by inserting thereafter the following :— Section 3  
of the  
principal  
Law  
amended.  
"subject to the provisions of section 15A,".

3. The principal Law is hereby amended by inserting after section 15 thereof the following new section to be numbered 15A :— Insertion  
of section  
15A in the  
principal  
Law.  
15A.—(1) Where a stamp duty is payable under items 20 and 21 of the Schedule hereto the duty therefor shall be paid by the transferee to the proper officer at the District Lands Office or sub-office.  
"Transfer of property."

(2) A certificate, in such form as the Financial Secretary may, by order, prescribe, of the payment of the duty specified in sub-section (1) of this section shall be placed upon the instrument or statement, as the case may be, by the proper officer, and such certificate shall be deemed to be a stamp for all the purposes of this Law.

(3) In this section the term 'proper officer' means any officer authorised by the Director of Lands and Surveys for the purposes of this section."

Amendment of Schedule to the principal Law.

4. The Schedule to the principal Law is hereby amended by inserting at the end thereof the following:—

"20. Instruments transferring immovable property without consideration

Twenty per centum of the value of all immovable property stated to be transferred as registered or recorded in the books of the District Lands Office.

#### *Exemption*

Instruments transferring immovable property to charities incorporated under the Charities Law.

Cap. 59.

21. Statements in writing produced at a District Lands Office or sub-office under section 3 of the Land Transfer Amendment Law relating to the transfer of immovable property other than by way of mortgage—

Cap. 234.

(a) Where the consideration therefor is other immovable property

Ten per centum of the value of all immovable property stated to be transferred as registered or recorded in the books of the District Lands Office.

(b) Where the consideration is other than that specified in paragraph (a) of this item

Twenty per centum of the value of all immovable property stated to be transferred as registered or recorded in the books of the District Lands Office.

#### *Exemption*

Statements in writing presented for the purposes of transferring property to charities incorporated under the Charities Law."

A. F. J. REDDAWAY,

27th December, 1958.

*Administrative Secretary.*