

No. 37 OF 1957.

A LAW TO AMEND THE STAMP LAW.

CAP. 302
11 of 1955.

G. E. SINCLAIR,] [2nd December, 1957.
Officer Administering the Government.

BE it enacted by His Excellency the Officer Administering the Government and Commander-in-Chief of the Colony of Cyprus as follows:—

1. This Law may be cited as the Stamp (Amendment) Law, 1957, and shall be read as one with the Stamp Law (hereinafter referred to as “ the principal Law ”). Short title
Cap. 302
11 of 1955.

2. The Schedule to the principal Law is hereby amended by inserting after paragraph (5) of item 15 thereof, the following proviso :

“ Provided that, where the premium payable on a policy of insurance under this sub-item is less than one pound, the Financial Secretary may at his discretion direct that the duty on such policy of insurance shall be at a rate not lower than 5 per cent *ad valorem* and shall be paid in such manner as he may direct.”

A. F. J. REDDAWAY,
Administrative Secretary.

2nd December, 1957.