



SUPPLEMENT No. 2
TO
THE CYPRUS GAZETTE No. 3841 OF 22ND JULY, 1955.
LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 28 OF 1955.

A LAW TO AMEND THE CURRENCY LAW.

CAP. 69

R. P. ARMITAGE,]
Governor.

[22nd July, 1955.]

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows:—

1. This Law may be cited as the Currency (Amendment) Short title. Law, 1955, and shall be read as one with the Currency Law Cap. 69. (hereinafter referred to as “ the principal Law ”).

Repeal of sections 2 to 9 of the principal Law and substitution of new sections.

2. Sections 2 to 9 (both inclusive) of the principal Law are hereby repealed and the following sections substituted therefor :—

“Coins to be legal tender. First and Second Schedules.

2.—(1) Subject to the provisions of section 9 of this Law, the coins specified in the First and Second Schedules to this Law shall be current in the Colony, and a tender of payment of money in the Colony if made in any of those coins shall, unless illegally dealt with in the manner described in subsection (1) of section 6 of this Law, be a legal tender—

- (a) in the case of gold coins for the payment of any amount ;
- (b) in the case of coins of cupro-nickel for the payment of any amount not exceeding three thousand mils, but for no greater amount ;
- (c) in the case of coins of mixed metal for the payment of any amount not exceeding one hundred and fifty mils, but for no greater amount.

First and Second Schedules.

(2) Each coin specified in the First and Second Schedules to this Law shall be so current and legal tender only for the amounts specified as regards that coin in the said Schedules.

Coins under direction of the Master of Her Majesty's Mint.

3. The coins specified in the Second Schedule to this Law shall be coined under the direction of the Master of Her Majesty's Mint, and shall be of the standard weight specified therein, and shall have such impressions as may be approved by the Master of Her Majesty's Mint and by the Secretary of State.

Other coins may be coined.

4.—(1) If the Governor at any time requests that any coins of a value not exceeding two hundred and fifty mils, whether of copper, bronze or mixed metal, other than the coins for the time being current in the Colony under this Law, should be coined for use in the Colony, and the Secretary of State approves the request, those coins may be so coined under the direction of the Master of Her Majesty's Mint.

(2) The coins so coined (in this Law referred to as “new coins”) shall have such impressions as may be approved by the Master of Her Majesty's Mint and by the Secretary of State.

(3) Any new coin may be of the same denomination as any coin for the time being current in the Colony, or of a different denomination.

Third Schedule.

(4) Every new coin shall be of the standard weight specified in that behalf in the Third Schedule to this Law with such remedy or variation allowance as is therein specified.

(5) If any new coins are coined in pursuance of this section, and a Proclamation is made with the approval of the Secretary of State, setting forth in a schedule the like particulars with respect to each

Second
Schedule.

Second
Schedule.

Second
Schedule.

Second
Schedule.

Contracts,
etc., to be
made in
accordance
with current
coins and
currency
notes.

Coins
dealt with
illegally.

First
Schedule.

Governor
may prevent
false coins,
etc.

Conversion
of shillings
and piastres
to mils.

coin as are set forth in the Second Schedule to this Law, the provisions of this Law making the coins in the said Second Schedule current and legal tender in the Colony shall apply to the new coins as if the schedule to the Proclamation formed, or formed part of, the Second Schedule to the Law for the time being in force, as the case may be.

(6) The Second Schedule to this Law may be rescinded, either in whole or in part, by any such Proclamation as to new coins.

5. Every contract, sale, payment, bill, note, instrument, and security for money, and every transaction, dealing, matter, and thing whatever relating to money or involving the payment of, or the liability to pay, any money, shall, in the absence of express agreement to the contrary, be held to be made, executed, entered into, done and had in the Colony according to the coins or currency notes which are current and legal tender in the Colony by virtue of this Law.

6.—(1) For the purposes of this Law a coin shall be deemed to have been illegally dealt with where the coin has been impaired, diminished, or lightened, otherwise than by fair wear and tear, or has been defaced by having any name, word, device, or number stamped or engraved thereon, whether the coin has or has not been thereby diminished or lightened.

(2) Any coin which by virtue of any Proclamation under this Law, has ceased to be legal tender, or which has been illegally dealt with, or if a gold coin is below the least current weight specified in the First Schedule to this Law, may be called in, cut, broken or defaced under the authority of the Governor, in accordance with such Regulations, general or special, as the Governor may make.

7. The Governor may make such order as he thinks necessary for the purpose of preventing the making or circulating in, or the introduction into, the Colony of any false or counterfeit coin whatever, or of any matter or thing resembling or apparently intended to resemble or to pass for any coin for the time being current in the Colony by virtue of this Law, or for the coin of any other State, and to prevent the commission of offences, and to punish offenders, against the prerogative of the Crown relating to coin, and otherwise to carry this Part of this Law into effect.

8. Where in any Law, public instrument, public notice or other document a reference is made to shillings or piastres, or to any fraction thereof, such reference shall, as from the date of the coming into

- 28 of 1955. operation of the Currency (Amendment) Law, 1955, and unless a contrary intention appears, be deemed to be a reference to the equivalent amount in mils when converted in accordance with the General Conversion Table set out in the Fourth Schedule to this Law :
- Fourth Schedule.
- Provided that—
- (a) in the case of any fee, charge or rate payable to the Government or to any Department thereof under the provisions of any Law, public instrument or public notice and expressed therein wholly or partly in shillings or piastres, or paras or decimals or a fraction of a piastre, a reference in any such Law, public instrument or public notice to shillings or piastres, or paras or decimals or a fraction of a piastre as aforesaid, shall, as from the date of the coming into operation of the Currency (Amendment) Law, 1955, and unless a contrary intention appears, be deemed to be a reference to the equivalent amount in mils when converted in accordance with the Table set out in the Fifth Schedule to this Law and not in accordance with the General Conversion Table set out in the Fourth Schedule to this Law;
- 28 of 1955.
- Fifth Schedule.
- Fourth Schedule.
- (b) where in any contract or agreement of fixed duration, with or without any provision enabling the renewal or extension thereof, in force on the date of the coming into operation of the Currency (Amendment) Law, 1955, any fee, charge or rate is expressed wholly or partly in piastres or paras or decimals or a fraction of a piastre per unit of measure, any sum or sums due or payable or which may become due or payable under such contract or agreement in respect of such fee, charge or rate shall, unless the contrary intention appears in such contract or agreement and until the final expiration thereof, be computed in pounds, shillings and piastres as if the Currency (Amendment) Law, 1955, had not been enacted, and that portion of the resultant amount which is in shillings or piastres or in shillings and piastres, as the case may be, shall then be converted to mils in accordance with the General Conversion Table set out in the Fourth Schedule to this Law ;
- 28 of 1955.
- Fourth Schedule.
- (c) in the case of any fee, charge or rate, other than a fee, charge or rate to which paragraph (a) or (b) of this proviso applies, which is expressed in any Law, public instrument, public notice or other document (other than a document to which paragraph (b) of this proviso applies) wholly or partly in piastres or paras or decimals

or a fraction of a piastre per unit of measure, any sum or sums due or payable or which may become due or payable under such Law, public instrument, public notice or other document as aforesaid, in respect of such fee, charge or rate, shall, unless the contrary intention appears and until such time as the relevant Law, public instrument, public notice, or other document as aforesaid, is amended or replaced or until such time as the Governor, by notice published in the *Gazette* otherwise directs, be computed in pounds, shillings and piales as if the Currency (Amendment) Law, 1955, had not been enacted, and that portion of the resultant amount which is in shillings or piales or in shillings and piales, as the case may be, shall then be converted to mils in accordance with the General Conversion Table set out in the Fourth Schedule to this Law.

28 of 1955.

Fourth
Schedule.Transitional
provisions
and savings.28 of 1955.
Sixth
Schedule.

28 of 1955.

9. Notwithstanding anything in this Part of this Law contained, the coins which are current and legal tender in the Colony immediately before the date of the coming into operation of the Currency (Amendment) Law, 1955, and specified in the Sixth Schedule to this Law, shall continue to be current and legal tender in the Colony, in addition to the coins specified in the First and Second Schedules, as if the Currency (Amendment) Law, 1955, had not been enacted, until such date as the Governor may, by notice published in the *Gazette*, appoint as the date on which such coins shall cease to be current and legal tender in the Colony."

3. The First, Second, Third and Fourth Schedules to the principal Law are hereby repealed and the following Schedules substituted therefor :—

Repeal of the First, Second, Third and Fourth Schedules to the principal Law and substitution of new Schedules.

"FIRST SCHEDULE.

(Section 2).

GOLD COINS.

Coin.	Amount for which the coin is current. Mils	Millesimal Fineness.	Standard Weight.		Remedy Allowances			Least Current Weight	
			Grains.	Grammes.	Weight.		Millesimal Fineness	Imperial Weight.	Metric Weight.
					Grains.	Grammes.			
Sovereign	1000	916.6	123.274	7.988	0.200	0.01296	2	122.500	7.93787

SECOND SCHEDULE.
(Section 2).
COINS OF MIXED METAL.

Coins.	Amount for which the coin is current.	Standard Weight.	Remedy Allowance.
	Mils.	Grains.	Weight.
Cupro-nickel (75 per centum copper, 25 per centum nickel) with milled edge:—			
Hundred-mil piece	100	174.55	} A weight not exceeding the weight of one piece in every one hundred and twenty-five pieces.
Fifty-mil piece	50	87.27	
Twenty-five-mil piece	25	43.64	
Mixed metal (copper, tin and zinc) with plain edge:—			
Five-mil piece	5	87.50	} A weight not exceeding the weight of one piece in every forty pieces.
Three-mil piece	3	43.75	

THIRD SCHEDULE.

(Section 4).

NEW COINS.

COINS OF COPPER, BRONZE AND MIXED METAL.

Coin.	Standard Weight.	Remedy Allowance.	Weight.
Copper, bronze, or mixed metal coins.	Such weight as is specified in the Proclamation by virtue of which the new coin becomes legal tender under the Law.	A weight not exceeding the weight of one piece in every forty pieces.	

FOURTH SCHEDULE.

(Section 8).

GENERAL CONVERSION TABLE.

Shillings and Piastrs	Piastrs	Mils	Shillings and Piastrs	Piastrs	Mils	Shillings and Piastrs	Piastrs	Mils
—	—	—	1/-	9	50	2/-	18	100
0/0½	0½	3	1/0½	9½	53	2/0½	18½	103
0/1	1	5	1/1	10	55	2/1	19	105
0/1½	1½	8	1/1½	10½	58	2/1½	19½	108
0/2	2	11	1/2	11	61	2/2	20	111
0/2½	2½	14	1/2½	11½	64	2/2½	20½	114
0/3	3	17	1/3	12	67	2/3	21	117
0/3½	3½	20	1/3½	12½	70	2/3½	21½	120
0/4	4	22	1/4	13	72	2/4	22	122
0/4½	4½	25	1/4½	13½	75	2/4½	22½	125
0/5	5	28	1/5	14	78	2/5	23	128
0/5½	5½	31	1/5½	14½	81	2/5½	23½	131
0/6	6	33	1/6	15	83	2/6	24	133
0/6½	6½	36	1/6½	15½	86	2/6½	24½	136
0/7	7	39	1/7	16	89	2/7	25	139
0/7½	7½	42	1/7½	16½	92	2/7½	25½	142
0/8	8	44	1/8	17	94	2/8	26	144
0/8½	8½	47	1/8½	17½	97	2/8½	26½	147

<i>Shillings and Piastres</i>	<i>Piastres</i>	<i>Mils</i>	<i>Shillings and Piastres</i>	<i>Piastres</i>	<i>Mils</i>	<i>Shillings and Piastres</i>	<i>Piastres</i>	<i>Mils</i>
3/-	27	150	4/-	36	200	5/-	45	250
3/0½	27½	153	4/0½	36½	203	5/0½	45½	253
3/1	28	155	4/1	37	205	5/1	46	255
3/1½	28½	158	4/1½	37½	208	5/1½	46½	258
3/2	29	161	4/2	38	211	5/2	47	261
3/2½	29½	164	4/2½	38½	214	5/2½	47½	264
3/3	30	167	4/3	39	217	5/3	48	267
3/3½	30½	170	4/3½	39½	220	5/3½	48½	270
3/4	31	172	4/4	40	222	5/4	49	272
3/4½	31½	175	4/4½	40½	225	5/4½	49½	275
3/5	32	178	4/5	41	228	5/5	50	278
3/5½	32½	181	4/5½	41½	231	5/5½	50½	281
3/6	33	183	4/6	42	233	5/6	51	283
3/6½	33½	186	4/6½	42½	236	5/6½	51½	286
3/7	34	189	4/7	43	239	5/7	52	289
3/7½	34½	192	4/7½	43½	242	5/7½	52½	292
3/8	35	194	4/8	44	244	5/8	53	294
3/8½	35½	197	4/8½	44½	247	5/8½	53½	297
6/-	54	300	7/-	63	350	8/-	72	400
6/0½	54½	303	7/0½	63½	353	8/0½	72½	403
6/1	55	305	7/1	64	355	8/1	73	405
6/1½	55½	308	7/1½	64½	358	8/1½	73½	408
6/2	56	311	7/2	65	361	8/2	74	411
6/2½	56½	314	7/2½	65½	364	8/2½	74½	414
6/3	57	317	7/3	66	367	8/3	75	417
6/3½	57½	320	7/3½	66½	370	8/3½	75½	420
6/4	58	322	7/4	67	372	8/4	76	422
6/4½	58½	325	7/4½	67½	375	8/4½	76½	425
6/5	59	328	7/5	68	378	8/5	77	428
6/5½	59½	331	7/5½	68½	381	8/5½	77½	431
6/6	60	333	7/6	69	383	8/6	78	433
6/6½	60½	336	7/6½	69½	386	8/6½	78½	436
6/7	61	339	7/7	70	389	8/7	79	439
6/7½	61½	342	7/7½	70½	392	8/7½	79½	442
6/8	62	344	7/8	71	394	8/8	80	444
6/8½	62½	347	7/8½	71½	397	8/8½	80½	447
9/-	81	450	10/-	90	500	11/-	99	550
9/0½	81½	453	10/0½	90½	503	11/0½	99½	553
9/1	82	455	10/1	91	505	11/1	100	555
9/1½	82½	458	10/1½	91½	508	11/1½	100½	558
9/2	83	461	10/2	92	511	11/2	101	561
9/2½	83½	464	10/2½	92½	514	11/2½	101½	564
9/3	84	467	10/3	93	517	11/3	102	567
9/3½	84½	470	10/3½	93½	520	11/3½	102½	570
9/4	85	472	10/4	94	522	11/4	103	572
9/4½	85½	475	10/4½	94½	525	11/4½	103½	575
9/5	86	478	10/5	95	528	11/5	104	578
9/5½	86½	481	10/5½	95½	531	11/5½	104½	581
9/6	87	483	10/6	96	533	11/6	105	583
9/6½	87½	486	10/6½	96½	536	11/6½	105½	586
9/7	88	489	10/7	97	539	11/7	106	589
9/7½	88½	492	10/7½	97½	542	11/7½	106½	592
9/8	89	494	10/8	98	544	11/8	107	594
9/8½	89½	497	10/8½	98½	547	11/8½	107½	597
12/-	108	600	13/-	117	650	14/-	126	700
12/0½	108½	603	13/0½	117½	653	14/0½	126½	703
12/1	109	605	13/1	118	655	14/1	127	705
12/1½	109½	608	13/1½	118½	658	14/1½	127½	708
12/2	110	611	13/2	119	661	14/2	128	711
12/2½	110½	614	13/2½	119½	664	14/2½	128½	714
12/3	111	617	13/3	120	667	14/3	129	717
12/3½	111½	620	13/3½	120½	670	14/3½	129½	720
12/4	112	622	13/4	121	672	14/4	130	722
12/4½	112½	625	13/4½	121½	675	14/4½	130½	725
12/5	113	628	13/5	122	678	14/5	131	728
12/5½	113½	631	13/5½	122½	681	14/5½	131½	731
12/6	114	633	13/6	123	683	14/6	132	733
12/6½	114½	636	13/6½	123½	686	14/6½	132½	736
12/7	115	639	13/7	124	689	14/7	133	739
12/7½	115½	642	13/7½	124½	692	14/7½	133½	742
12/8	116	644	13/8	125	694	14/8	134	744
12/8½	116½	647	13/8½	125½	697	14/8½	134½	747

Shillings and Piastres	Piastres	Mils	Shillings and Piastres	Piastres	Mils	Shillings and Piastres	Piastres	Mils
15/-	135	750	16/-	144	800	17/-	153	850
15/0½	135½	753	16/0½	144½	803	17/0½	153½	853
15/1	136	755	16/1	145	805	17/1	154	855
15/1½	136½	758	16/1½	145½	808	17/1½	154½	858
15/2	137	761	16/2	146	811	17/2	155	861
15/2½	137½	764	16/2½	146½	814	17/2½	155½	864
15/3	138	767	16/3	147	817	17/3	156	867
15/3½	138½	770	16/3½	147½	820	17/3½	156½	870
15/4	139	772	16/4	148	822	17/4	157	872
15/4½	139½	775	16/4½	148½	825	17/4½	157½	875
15/5	140	778	16/5	149	828	17/5	158	878
15/5½	140½	781	16/5½	149½	831	17/5½	158½	881
15/6	141	783	16/6	150	833	17/6	159	883
15/6½	141½	786	16/6½	150½	836	17/6½	159½	886
15/7	142	789	16/7	151	839	17/7	160	889
15/7½	142½	792	16/7½	151½	842	17/7½	160½	892
15/8	143	794	16/8	152	844	17/8	161	894
15/8½	143½	797	16/8½	152½	847	17/8½	161½	897
18/-	162	900	19/-	171	950			
18/0½	162½	903	19/0½	171½	953			
18/1	163	905	19/1	172	955			
18/1½	163½	908	19/1½	172½	958			
18/2	164	911	19/2	173	961			
18/2½	164½	914	19/2½	173½	964			
18/3	165	917	19/3	174	967			
18/3½	165½	920	19/3½	174½	970			
18/4	166	922	19/4	175	972			
18/4½	166½	925	19/4½	175½	975			
18/5	167	928	19/5	176	978			
18/5½	167½	931	19/5½	176½	981			
18/6	168	933	19/6	177	983			
18/6½	168½	936	19/6½	177½	986			
18/7	169	939	19/7	178	989			
18/7½	169½	942	19/7½	178½	992			
18/8	170	944	19/8	179	994			
18/8½	170½	947	19/8½	179½	997			

FIFTH SCHEDULE.
(Section 8).

Piastres	Mils
¼	2
½	3
¾ or 1	5
1½	8
2	10
2½ or 3	15
3½ or 4	20
4½	25
5 or 5½	30
6 or 6½	35
7 or 7½	40
8 or 8½	45
9 or 1 shilling	50

Where a fee, charge or rate exceeds 9 piastres or 1 shilling, such fee, charge or rate shall be converted as follows:—

- (i) For every 9 piastres or 1 shilling included in the fee, charge or rate 50 mils
- (ii) For the residual amount of the fee, charge or rate after deducting the highest multiple of 9 piastres or 1 shilling included in the fee, charge or rate As in the above Table.

SIXTH SCHEDULE.

(Section 9).

1. SILVER COINS.

Coin.	Amount for which the Coin is current.		Standard Weight		Remedy Allowances.		Millesimal Fineness.
	Mils.	Millesimal Fineness.	Weight		Grains.	Grammes.	
			Grains.	Grammes.			
45-piastre piece.	250	925	436.36	28.27590	3.055	0.1980	} 4
18-piastre piece.	100	925	174.54	11.31036	1.222	0.0792	
9-piastre piece.	50	925	87.27	5.65518	0.611	0.0396	
4½-piastre piece.	25	925	43.63	2.82759	0.436	0.0283	
3-piastre piece.	15	925	29.09	1.88506	0.291	0.0189	

2. COINS OF COPPER, BRONZE AND MIXED METAL.

Coin.	Amount for which the coin is current. Mils.	Standard Weight.		Remedy Allowance. Weight.
		Grains.	Grammes.	
(a) Copper bronze :				} A weight not exceeding the weight of one piece in every forty pieces.
Piastres	5	180	11.6638	
Half-piastre	3	90	5.8319	
Quarter-piastre	1	45	2.9159	
(b) Mixed metal cupro-nickel :				} A weight not exceeding the weight of one piece in every forty pieces.
Piastre	5	80	5.184	
Half-piastre	3	40	2.592	
(c) Mixed metal bronze :				} A weight not exceeding the weight of one piece in every forty pieces.
Piastre	5	80	5.184	
Half-piastre	3	40	2.592	
(d) Mixed metal :				} A weight not exceeding the weight of one piece in every forty pieces.
Two Cyprus shillings	100	174.54545	11.31036	
One Cyprus shilling ..	50	87.27272	5.65518	0.578 grains or 0.0375 grammes per piece.

4. This Law shall come into operation on a date to be fixed by the Governor by a notice in the *Gazette*. Date of commencement.

22nd July, 1955.

J. W. SYKES,
Acting Colonial Secretary.