

HEAD	Brought forward	£2,808,575
23. Printing Office	8,043
24. Prisons	36,102
25. Public Debt Charges...	22,335
26. Public Works...	48,290
27. Public Works Annually Recurrent...	165,130
28. Public Works Extraordinary	93,870
29. Railway	86,712
30. Secretariat	9,868
31. Treasury	7,057
32. Water Supply and Irrigation	201,809
						<u>£3,487,791</u>

8th November, 1945.

H. G. RICHARDS,
Acting Colonial Secretary.

No. 17 OF 1945.

A LAW TO AMEND THE INTEREST LAW, 1944.

R. E. TURNBULL,]

[8th November, 1945.

Officer Administering the Government.

BE it enacted by His Excellency the Officer Administering the Government and Commander-in-Chief of the Colony of Cyprus as follows:—

1. This Law may be cited as the Interest (Amendment) Law, 1945, and shall be read as one with the Interest Law, 1944, (hereinafter referred to as "the principal Law"), and the principal Law and this Law may together be cited as the Interest Laws, 1944 and 1945.

Short title.

37 of 1944

2. Section 3 of the principal Law is hereby repealed and the following section substituted therefor:—

Repeal of section 3 of the principal Law and substitution of new section.

"Arrears of interest not to exceed principal debt.

3.—(1) The amount which may be recovered by action as arrears of interest on any debt or obligation shall not exceed the amount of the principal debt or obligation in respect of which such interest is payable.

(2) For the purposes of this section, any proceedings taken under the provisions of the Sale of Mortgaged Property Laws, 1890 and 1944, or any law amending or substituted for the same, shall be deemed to be an action."

13 of 1890
38 of 1944

8th November, 1945.

H. G. RICHARDS,
Acting Colonial Secretary.