



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 3085 OF 9TH DECEMBER, 1943.

LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 22 OF 1943.

A LAW TO AMEND THE INCOME TAX LAWS, 1941 TO (No. 2)
1942.

C. C. WOOLLEY,]

[7th December, 1943.

Governor.

BE it enacted by His Excellency the Governor and
Commander-in-Chief of the Colony of Cyprus as
follows :—

1. This Law may be cited as the Income Tax (Amendment) Law, 1943, and shall be read as one with the Income Tax Laws, 1941 to (No. 2) 1942, (hereinafter referred to as "the principal Law") and the principal Law and this Law may together be cited as the Income Tax Laws, 1941 to 1943.

Short title.

6 of 1941
1 of 1942
27 of 1942

Amendment of section 38 of the principal Law.

2. Section 38 of the principal Law is hereby amended by the deletion therefrom of the words "three years" (line 5) and the substitution therefor of the words "six years".

Amendment of section 39 (1) of the principal Law.

3. Sub-section (1) of section 39 of the principal Law is hereby amended by the deletion therefrom of the words "three years" (line 7) and the substitution therefor of the words "six years".

Insertion of new sub-section (2a) in section 44 of the principal Law.

4. Section 44 of the principal Law is hereby amended by the insertion immediately after sub-section (2) of the following sub-section:—

"(2a) Where, by virtue or in consequence of any disposition made during the life of the disponent, any income is payable to or for the benefit of any person in any year immediately preceding the year of assessment, the income shall, if at the commencement of that year the person was under the age of eighteen years and unmarried, be treated for the purposes of this Law as the income of the disponent for that year and not as the income of any other person."

Amendment of the Schedule to the principal Law.

5. The Schedule to the principal Law is hereby amended as follows:—

(a) by the deletion in sub-paragraph (a) of paragraph I of the words from "For the remainder of the chargeable income" to the end of the sub-paragraph and the substitution therefor of the following:—

<i>"For the remainder of the chargeable income—</i>	<i>Rate of Tax</i>
on every pound in excess of £2,000 but not exceeding £2,500 . .	9 shillings
on every pound in excess of £2,500 but not exceeding £3,000 . .	10 shillings
on every pound in excess of £3,000 but not exceeding £3,500 . .	11 shillings
on every pound in excess of £3,500 but not exceeding £4,000 . .	12 shillings
on every pound in excess of £4,000 but not exceeding £5,000 . .	13 shillings
on every pound in excess of £5,000 but not exceeding £6,000 . .	14 shillings
on every pound in excess of £6,000 . .	15 shillings"

(b) by the deletion in sub-paragraph (c) of paragraph I of the figure "£350" and the substitution therefor of the figure "£500";

(c) by the deletion in paragraph 2 of the words "five shillings" and the substitution therefor of the words "seven shillings and four and one half piastres".

J. V. W. SHAW,

7th December, 1943.

Colonial Secretary.