

THE STATUTE LAWS OF CYPRUS

No. 9 OF 1943.

A LAW TO AMEND THE IMMOVABLE PROPERTY
REGISTRATION AND VALUATION LAWS, 1907 TO 1942.

C. C. WOOLLEY,]

[7th June, 1943.

Governor.

BE it enacted by His Excellency the Governor and
Commander-in-Chief of the Colony of Cyprus as
follows :—

1. This Law may be cited as the Immovable Property Registration and Valuation (Amendment) Law, 1943, and shall be read as one with the Immovable Property Registration and Valuation Laws, 1907 to 1942, (hereinafter referred to as "the principal Law"), and the principal Law and this Law may together be cited as the Immovable Property Registration and Valuation Laws, 1907 to 1943.

Short title.

12 of 1907
6 of 1924
16 of 1937
13 of 1942.

2. Sub-section (3) of section 29 of the principal Law is hereby repealed and the following sub-section substituted therefor :—

Repeal of
sub-section
(3) of section
29 of the
principal
Law and
substitution
of new
sub-section.

"(3)—(a) Upon registering a sale or gift by parents to children of the following classes of immovable property :—

(i) Idjaretein Mevcoufé, one half per centum of the registered value of the same ;

(ii) Arazi-Mirié and Arazi-Mevcoufé, two and a half per centum of the registered value of the same.

(b) Upon registering a sale or gift of Mulk property by parents to children :—

(i) where the registered value does not exceed £500, one and a half per centum of such value ;

(ii) where the registered value exceeds £500 but does not exceed £1,500, two per centum of such value ;

(iii) where the registered value exceeds £1,500, two and a half per centum of such value.

(c) Upon registering an exchange of Mulk property between parents and children the fees shall be the same as in (b) hereof, calculated separately on the registered value of each of the properties exchanged."

J. V. W. SHAW,

7th June, 1943.

Colonial Secretary.