

## No. 22 OF 1937.

A LAW TO AMEND THE CO-OPERATIVE CREDIT SOCIETIES  
LAWS, 1914 TO 1936.H. R. PALMER,  
Governor.

[6th August, 1937.]

BE it enacted :—

1. This Law may be cited as the Co-operative Credit Societies (Amendment) Law, 1937, and shall be read as one with the Co-operative Credit Societies Laws, 1914 to 1936, (hereinafter called "the Principal Law"), and the Principal Law and this Law may together be cited as the Co-operative Credit Societies Laws, 1914 to 1937.

Short title.

13 of 1914  
10 of 1925  
18 of 1926  
10 of 1928  
10 of 1929  
64 of 1932  
18 of 1936.

2. Section 33 of the Principal Law is hereby repealed and the following section substituted therefor :—

Repeal of  
section 33  
of the  
Principal  
Law and  
substitution  
of new  
section.

"Deposit  
and  
investment  
of society's  
funds.

33. A society may with the approval of the Registrar first obtained deposit or invest its funds or any part thereof in any bank or in any society registered under the Co-operative Societies Law, 1923."

## No. 23 OF 1937.

## A LAW TO AMEND THE CO-OPERATIVE SOCIETIES LAW, 1923.

H. R. PALMER,  
Governor.

[7th August, 1937.]

BE it enacted :—

1. This Law may be cited as the Co-operative Societies (Amendment) Law, 1937, and shall be read as one with the Co-operative Societies Law, 1923, (hereinafter called "the Principal Law"), and the Principal Law and this Law may together be cited as the Co-operative Societies Laws, 1923 and 1937.

Short title.

10 of 1923.

Amendment  
of section 3  
of the  
Principal  
Law.

2. Section 3 of the Principal Law is hereby amended by the insertion immediately after paragraph (b) of the following paragraph (c), the subsequent paragraphs being re-lettered accordingly:—

“(c) Co-operative Credit Society means a Co-operative Society registered under the provisions of the Co-operative Credit Societies Laws, 1914 to 1937.”

13 of 1914  
10 of 1925  
18 of 1926  
10 of 1928  
10 of 1929  
64 of 1932  
18 of 1936  
22 of 1937.

Repeal of  
section 6 of  
the Principal  
Law and  
substitution  
of new  
section.

3. Section 6 of the Principal Law is hereby repealed and the following section substituted therefor:—

“Registra-  
tion of  
societies the  
members  
of which  
consist of  
other  
societies.

6. Notwithstanding anything in this or in any other Law contained a society the members of which consist of societies or Co-operative Credit Societies or of both societies and Co-operative Credit Societies may be registered under this Law with limited liability.”

Repeal of  
section 7 of  
the Principal  
Law and  
substitution  
of new  
section.

4. Section 7 of the Principal Law is hereby repealed and the following section substituted therefor:—

“Conditions  
of registra-  
tion.

7. No society, other than a society of which a member is a society or a Co-operative Credit Society, shall be registered under this Law which does not consist of at least ten persons each of whom is above the age of eighteen years.”

Repeal of  
section 10 of  
the Principal  
Law and  
substitution  
of new  
section.

5. Section 10 of the Principal Law is hereby repealed and the following section substituted therefor:—

“Application  
for regis-  
tration.

10.—(1) For the purposes of registration an application shall be made to the Registrar.

(2) The application shall be signed—

(a) in the case of a society of which no member is a society or a Co-operative Credit Society by at least ten persons qualified in accordance with the requirements of section 7, and

(b) in the case of a society of which a member is a society or a Co-operative Credit Society by a duly authorized person on behalf of every such society or Co-operative Credit Society.

(3) The application shall be accompanied by two copies of the proposed bye-laws of the society.”