

No. 17 OF 1930.

A.D. 1930.

TO AMEND THE PUBLIC LOANS LAW, 1897.

17 of 1930.

RONALD STORRS.]

[May 13, 1930.]

BE it enacted :—

Short title.

1. This Law may be cited as the Public Loans Law, 1930, and shall be read as one with the Public Loans Law, 1897, (hereinafter referred to as the principal Law), and the principal Law and this Law may together be cited as the Public Loans Laws, 1897 and 1930.

Amendment
of section 6
of principal
Law.

2. The following sub-section shall be substituted for sub-section (2) of section 6 of the principal Law:—

Loans for
agricultural
or manu-
facturing
under-
takings, etc.

(2) The Loan Commissioners may, if they deem it expedient, make loans to any person, association of persons or village community,

(a) to enable such person, association or community to establish, carry on, develop or extend any agricultural or manufacturing undertaking, or to procure any plant, material or apparatus for any such undertaking, or,

(b) for such other object tending to advance the development of the Colony as may be approved by the Governor in Council.

Amendment
of section 13
of principal
Law.

3. Section 13 of the principal Law shall be amended by the insertion between the words "utility" and "and" (line 3) of the words "or for any other purpose approved by the Governor in Council."

*This Law was published in the Cyprus Gazette No. 2057
of the 21st May, 1930.*