



THE
STATUTE LAWS OF CYPRUS,
1929.

No. 1 OF 1929.

TO AMEND AND CONSOLIDATE THE LAW MAKING PROVISION
FOR CERTAIN GUARANTEES RELATING TO THE AGRICULTURAL
BANK OF CYPRUS LIMITED.

A.D. 1929.
1 of 1929.

R. NICHOLSON.]

[January 17, 1929.

BE it enacted :—

1. This Law may be cited as the Agricultural Bank of Cyprus Limited Guarantee Law, 1929. Short title.

2.—(1) It shall be lawful for the Governor to enter into an agreement guaranteeing that the Agricultural Bank of Cyprus Limited shall receive a profit not exceeding four per cent. per annum after deducting all expenses, in respect of all loans made by the said Bank in relief of agriculture, provided always that in the event of the total amount of such loans at any one time exceeding the sum of fifty thousand pounds the said guarantee shall only cover the said sum of fifty thousand pounds and not the excess. Power to Governor to enter into agreements of guarantee.

(2) It shall be lawful for the Governor to enter into a supplemental agreement, on such terms and conditions as the Governor with the sanction of the Secretary of State may determine, guaranteeing payment of interest on behalf of the Agricultural Bank of Cyprus Limited at a rate not exceeding five per cent. per annum on any sum not exceeding two hundred thousand pounds raised by an issue of bonds by the said Bank for the purpose of making loans in relief of agriculture, provided always that the total amount of the said guarantee shall not in any one year exceed the sum of ten thousand pounds.

Power to Governor to order appropriation of any sum of money in respect of guarantee.

Repeal of Law 11 of 1925 and Law 24 of 1928 and saving.

3. The Governor may, from time to time, and as occasion may require, order that a sum of money be appropriated out of the general revenues of the Colony of Cyprus to meet any liability due under any guarantee given under section 2 of this Law.

4. The Agricultural Bank of Cyprus Limited Guarantee Law, 1925, and the Agricultural Bank of Cyprus Limited Guarantee (Amendment) Law, 1928, are hereby repealed. Provided that any agreement entered into by virtue of and referring to the Laws hereby repealed shall be construed to refer to this Law or to the corresponding enactment in this Law.

This Law was published in the Cyprus Gazette No. 1963 of the 18th January, 1929.

No. 2 OF 1929.

A.D. 1929. TO AMEND THE LAW MAKING PROVISION FOR CERTAIN
2 of 1929. GUARANTEES RELATING TO THE AGRICULTURAL BANK OF CYPRUS LIMITED.

R. NICHOLSON.]

[March 16, 1929.

BE it enacted :—

Short title.

1. This Law may be cited as the Agricultural Bank of Cyprus Limited Guarantee (Amendment) Law, 1929, and shall be read as one with the Agricultural Bank of Cyprus Limited Guarantee Law, 1929, (hereinafter referred to as the Principal Law), and the Principal Law and this Law may together be cited as the Agricultural Bank of Cyprus Limited Guarantee Laws, 1929.

Amendment of Law 1 of 1929, sec. 2 (2).

2. The Principal Law, section 2 (2), is hereby amended by the deletion of the words "any sum not exceeding two hundred thousand pounds raised by an issue of bonds" and the substitution therefor of the words "bonds of an aggregate nominal value of two hundred thousand pounds issued".